

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
§
David L Toune § Case No. 15-00769
Coral J Toune §
§
Debtors §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 01/12/2015 . The undersigned trustee was appointed on 01/12/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 8,747.13

Funds were disbursed in the following amounts:

| | |
|--|-------------|
| Payments made under an interim disbursement | 0.00 |
| Administrative expenses | 62.88 |
| Bank service fees | 0.00 |
| Other payments to creditors | 0.00 |
| Non-estate funds paid to 3 rd Parties | 0.00 |
| Exemptions paid to the debtor | 1,977.00 |
| Other payments to the debtor | 0.00 |
| Leaving a balance on hand of ¹ | \$ 6,707.25 |

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 05/26/2015 and the deadline for filing governmental claims was 07/13/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,427.01. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,427.01, for a total compensation of \$ 1,427.01². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00, and now requests reimbursement for expenses of \$ 32.20, for total expenses of \$ 32.20².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/23/2016 By: /s/Zane L. Zielinski
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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Document FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

| | | | | | | |
|--------------------|---------------|-----|--------|----------------|----------------------------------|-------------------|
| Case No: | 15-00769 | BWB | Judge: | Bruce W. Black | Trustee Name: | Zane L. Zielinski |
| Case Name: | David L Toune | | | | Date Filed (f) or Converted (c): | 01/12/2015 (f) |
| | Coral J Toune | | | | 341(a) Meeting Date: | 02/09/2015 |
| For Period Ending: | 08/23/2016 | | | | Claims Bar Date: | 05/26/2015 |

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------------------------|--|---|---|---|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Formally Abandoned OA=554(a) | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| 1. Cash on Hand | 436.00 | 0.00 | | 0.00 | FA |
| 2. Checking: Resource Bank | 100.00 | 0.00 | | 0.00 | FA |
| 3. Security Deposit | 650.00 | 0.00 | | 0.00 | FA |
| 4. Furniture | 700.00 | 0.00 | | 0.00 | FA |
| 5. Books, pictures and other art objects, antiques, stamp, coin | 250.00 | 0.00 | | 0.00 | FA |
| 6. Wearing Apparel | 200.00 | 0.00 | | 0.00 | FA |
| 7. Furs and Jewelry | 1,800.00 | 0.00 | | 0.00 | FA |
| 8. National Western Life Insurance | 10,252.00 | 0.00 | | 0.00 | FA |
| 9. Pension: Stephan (\$1104 a month); IMRF (\$215 a month). | 1,319.00 | 0.00 | | 0.00 | FA |
| 10. 30 Shares Sherwin Williams | 7,500.00 | 0.00 | | 8,747.13 | FA |
| 11. 2005 Dodge Magnum | 3,800.00 | 0.00 | | 0.00 | FA |
| 12. 4 shares of Sherwin Williams Stock | 1,000.00 | 0.00 | | 0.00 | FA |
| INT. Void (u) | 0.00 | N/A | | 0.00 | FA |

| | | |
|-----------------------------------|-------------|-----------------------------------|
| TOTALS (Excluding Unknown Values) | \$28,007.00 | Gross Value of Remaining Assets |
| | \$0.00 | \$8,747.13 |
| | | \$0.00 |
| | | (Total Dollar Amount in Column 6) |

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

The Trustee is selling Sherwin Williams stock owned by the Debtor.

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RE PROP # 1 -- Cash For Emergencies
RE PROP # 2 -- Checking: Resource Bank
RE PROP # 3 -- Security Deposit
RE PROP # 4 -- Furniture
RE PROP # 5 -- Books, Pictures
RE PROP # 6 -- Clothing
RE PROP # 7 -- Jewelry
RE PROP # 8 -- National Western Life Insurance
RE PROP # 9 -- Stephan: 1104.00/Mo
IMRF.215.00/Mo
RE PROP # 10 -- 30 Shares Sherwin Williams
RE PROP # 12 -- The Debtor retained 4 shares because they could not locate.

Exhibit A

Initial Projected Date of Final Report (TFR): 01/31/2016

Current Projected Date of Final Report (TFR): 01/31/2017

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FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-00769

Case Name: David L Toune
Coral J Toune

Taxpayer ID No: XX-XXX1808

For Period Ending: 08/23/2016

Trustee Name: Zane L. Zielinski

Bank Name: Associated Bank

Account Number/CD#: XXXXXX4321

Checking

Blanket Bond (per case limit): \$5,000,000.00

Separate Bond (if applicable):

Exhibit B

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | |
|------------------|--------------------|---|---------------------------------------|--------------------|---------------|--------------------|-------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account/CD Balance (\$) |
| 06/24/16 | | Raymond James Global Accountant | Sale of Stock | | \$8,684.25 | | \$8,684.25 |
| | | | Gross Receipts \$8,747.13 | | | | |
| | | Raymond James | Fees for Selling Stock (\$62.88) | 2500-000 | | | |
| | 10 | | 30 Shares Sherwin Williams \$8,747.13 | 1129-000 | | | |
| 07/13/16 | 5001 | David L. Toune 121 Parkland Circle, Fairfield Bay, AR 72088 | Exemption Payment | 8100-002 | | \$1,977.00 | \$6,707.25 |

| | | |
|---------------------------|------------|------------|
| COLUMN TOTALS | \$8,684.25 | \$1,977.00 |
| Less: Bank Transfers/CD's | \$0.00 | \$0.00 |
| Subtotal | \$8,684.25 | \$1,977.00 |
| Less: Payments to Debtors | \$0.00 | \$1,977.00 |
| Net | \$8,684.25 | \$0.00 |

Case 15-00769 Doc 25 Filed 08/25/16 Entered 08/25/16 16:26:28 Desc Main

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-00769

Case Name: David L Toune

Coral J Toune

Taxpayer ID No: XX-XXX1808

For Period Ending: 08/23/2016

Trustee Name: Zane L. Zielinski

Bank Name: The Bank of New York Mellon

Account Number/CD#: XXXXXX4989

Checking

Blanket Bond (per case limit): \$5,000,000.00

Separate Bond (if applicable):

Exhibit B

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | |
|------------------|--------------------|-------------------------|----------------------------|--------------------|---------------|--------------------|-------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account/CD Balance (\$) |
| | | No Transactions | | | | | \$0.00 |

| | | |
|---------------------------|--------|--------|
| COLUMN TOTALS | \$0.00 | \$0.00 |
| Less: Bank Transfers/CD's | \$0.00 | \$0.00 |
| Subtotal | \$0.00 | \$0.00 |
| Less: Payments to Debtors | \$0.00 | \$0.00 |
| Net | \$0.00 | \$0.00 |

Exhibit B

| TOTAL OF ALL ACCOUNTS | | NET | ACCOUNT | |
|------------------------------|-------------------|------------------------------|--------------------------------|---------------------|
| | | NET DEPOSITS | DISBURSEMENTS | BALANCE |
| XXXXXX4321 - Checking | | \$8,684.25 | \$0.00 | \$6,707.25 |
| XXXXXX4989 - Checking | | \$0.00 | \$0.00 | \$0.00 |
| | | \$8,684.25 | \$0.00 | \$6,707.25 |
| | | (Excludes account transfers) | (Excludes payments to debtors) | Total Funds on Hand |
| Total Allocation Receipts: | \$62.88 | | | |
| Total Net Deposits: | \$8,684.25 | | | |
| <u>Total Gross Receipts:</u> | <u>\$8,747.13</u> | | | |

Case Number: 15-00769

Date: August 23, 2016

Debtor Name: David L Toune

Claims Bar Date: 5/26/2015

| Code # | Creditor Name And Address | Claim Class | Notes | Scheduled | Claimed | Allowed |
|--------|--|----------------|--------------------------------------|-----------|------------|------------|
| 100 | Zane L. Zielinski 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646 | Administrative | | \$0.00 | \$1,427.01 | \$1,427.01 |
| 100 | Zane L. Zielinski 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646 | Administrative | | \$0.00 | \$32.20 | \$32.20 |
| 100 | Raymond James | Administrative | | \$0.00 | \$62.88 | \$62.88 |
| 2500 | | | Fees for Sale of 30 shares of Stock. | | | |
| 1 | Internal Revenue Service Austin Irs Center, Stop 6692 Ausc Austin, Tx 73301-0021 | Priority | | \$0.00 | \$5,577.92 | \$5,577.92 |
| 1A | Internal Revenue Service Austin Irs Center, Stop 6692 Ausc Austin, Tx 73301-0021 | Unsecured | | \$0.00 | \$1,309.90 | \$1,309.90 |
| 2 | American Infosource Lp As Agent For Presence Health Po Box 248838 Oklahoma City, Ok 73124-8838 | Unsecured | | \$0.00 | \$500.00 | \$500.00 |
| 3 | American Infosource Lp As Agent For Presence Health Po Box 248838 Oklahoma City, Ok 73124-8838 | Unsecured | | \$0.00 | \$515.72 | \$515.72 |
| 4 | American Infosource Lp As Agent For Presence Health Po Box 248838 Oklahoma City, Ok 73124-8838 | Unsecured | | \$0.00 | \$207.93 | \$207.93 |
| 5 | American Infosource Lp As Agent For Presence Health Po Box 248838 Oklahoma City, Ok 73124-8838 | Unsecured | | \$0.00 | \$214.63 | \$214.63 |

Case Number: 15-00769

Date: August 23, 2016

Debtor Name: David L Toune

Claims Bar Date: 5/26/2015

| Code # | Creditor Name And Address | Claim Class | Notes | Scheduled | Claimed | Allowed |
|--------|---------------------------------|-------------|-------|-----------|----------|----------|
| 6 | American Infosource Lp As Agent | Unsecured | | \$0.00 | \$577.09 | \$577.09 |
| 300 | For | | | | | |
| 7100 | Presence Health | | | | | |
| | Po Box 248838 | | | | | |
| | Oklahoma City, Ok 73124-8838 | | | | | |
| 7 | American Infosource Lp As Agent | Unsecured | | \$0.00 | \$208.06 | \$208.06 |
| 300 | For | | | | | |
| 7100 | Presence Health | | | | | |
| | Po Box 248838 | | | | | |
| | Oklahoma City, Ok 73124-8838 | | | | | |
| 8 | American Infosource Lp As Agent | Unsecured | | \$0.00 | \$333.57 | \$333.57 |
| 300 | For | | | | | |
| 7100 | Presence Health | | | | | |
| | Po Box 248838 | | | | | |
| | Oklahoma City, Ok 73124-8838 | | | | | |
| 9 | American Infosource Lp As Agent | Unsecured | | \$0.00 | \$187.12 | \$187.12 |
| 300 | For | | | | | |
| 7100 | Presence Health | | | | | |
| | Po Box 248838 | | | | | |
| | Oklahoma City, Ok 73124-8838 | | | | | |
| 10 | American Infosource Lp As Agent | Unsecured | | \$0.00 | \$150.24 | \$150.24 |
| 300 | For | | | | | |
| 7100 | Presence Health | | | | | |
| | Po Box 248838 | | | | | |
| | Oklahoma City, Ok 73124-8838 | | | | | |
| 11 | American Infosource Lp As Agent | Unsecured | | \$0.00 | \$150.24 | \$150.24 |
| 300 | For | | | | | |
| 7100 | Presence Health | | | | | |
| | Po Box 248838 | | | | | |
| | Oklahoma City, Ok 73124-8838 | | | | | |
| 12 | American Infosource Lp As Agent | Unsecured | | \$0.00 | \$150.24 | \$150.24 |
| 300 | For | | | | | |
| 7100 | Presence Health | | | | | |
| | Po Box 248838 | | | | | |
| | Oklahoma City, Ok 73124-8838 | | | | | |
| 13 | American Infosource Lp As Agent | Unsecured | | \$0.00 | \$214.21 | \$214.21 |
| 300 | For | | | | | |
| 7100 | Presence Health | | | | | |
| | Po Box 248838 | | | | | |
| | Oklahoma City, Ok 73124-8838 | | | | | |
| 14 | American Infosource Lp As Agent | Unsecured | | \$0.00 | \$119.29 | \$119.29 |
| 300 | For | | | | | |
| 7100 | Presence Health | | | | | |
| | Po Box 248838 | | | | | |
| | Oklahoma City, Ok 73124-8838 | | | | | |

Case Number: 15-00769

Date: August 23, 2016

Debtor Name: David L Toune

Claims Bar Date: 5/26/2015

| Code # | Creditor Name And Address | Claim Class | Notes | Scheduled | Claimed | Allowed |
|-------------|---|-------------|-------|-----------|-------------|-------------|
| 15 | American Infosource Lp As Agent | Unsecured | | \$0.00 | \$119.29 | \$119.29 |
| 300 | For | | | | | |
| 7100 | Presence Health Po Box 248838 Oklahoma City, Ok 73124-8838 | | | | | |
| 16 | American Express Centurion Bank | Unsecured | | \$0.00 | \$2,786.34 | \$2,786.34 |
| 300 | C O Becket And Lee Llp | | | | | |
| 7100 | Pob 3001 Malvern, Pa 19355-0701 | | | | | |
| 17 | Lvny Funding, Llc Its Successors | Unsecured | | \$0.00 | \$20,788.80 | \$20,788.80 |
| 300 | And Assigns As | | | | | |
| 7100 | Assignee Of Fia Card Services, N.A. Resurgent Capital Services Po Box 10587 Greenville, Sc 29603-0587 | | | | | |
| 18 | First Financial Investment Fund | Unsecured | | \$0.00 | \$11,414.30 | \$11,414.30 |
| 300 | Holdings, Llc | | | | | |
| 7100 | C O Jefferson Capital Systems Llc Po Box 7999 Saint Cloud Mn 56302-9617 Orig By: Hsbc Consumer Lending Usa Inc. | | | | | |
| Case Totals | | | | \$0.00 | \$47,046.98 | \$47,046.98 |

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-00769

Case Name: David L Toune

Coral J Toune

Trustee Name: Zane L. Zielinski

| | | |
|-----------------|----|----------|
| Balance on hand | \$ | 6,707.25 |
|-----------------|----|----------|

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|--|-----------------|--------------------------|------------------|
| Trustee Fees: Zane L. Zielinski | \$ 1,427.01 | \$ 0.00 | \$ 1,427.01 |
| Trustee Expenses: Zane L. Zielinski | \$ 32.20 | \$ 0.00 | \$ 32.20 |
| Other: Raymond James | \$ 62.88 | \$ 62.88 | \$ 0.00 |
| Total to be paid for chapter 7 administrative expenses | | \$ 1,459.21 | |
| Remaining Balance | | \$ 5,248.04 | |

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 5,577.92 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|--|--------------------------|-------------------------|--------------------------|------------------|
| 1 | Internal Revenue Service | \$ 5,577.92 | \$ 0.00 | \$ 5,248.04 |
| Total to be paid to priority creditors | | | \$ 5,248.04 | |
| Remaining Balance | | | \$ 0.00 | |

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 39,946.97 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|-------------------------------------|-------------------------|--------------------------|------------------|
| 1A | Internal Revenue Service | \$ 1,309.90 | \$ 0.00 | \$ 0.00 |
| 2 | American Infosource Lp As Agent For | \$ 500.00 | \$ 0.00 | \$ 0.00 |
| 3 | American Infosource Lp As Agent For | \$ 515.72 | \$ 0.00 | \$ 0.00 |
| 4 | American Infosource Lp As Agent For | \$ 207.93 | \$ 0.00 | \$ 0.00 |
| 5 | American Infosource Lp As Agent For | \$ 214.63 | \$ 0.00 | \$ 0.00 |
| 6 | American Infosource Lp As Agent For | \$ 577.09 | \$ 0.00 | \$ 0.00 |
| 7 | American Infosource Lp As Agent For | \$ 208.06 | \$ 0.00 | \$ 0.00 |
| 8 | American Infosource Lp As Agent For | \$ 333.57 | \$ 0.00 | \$ 0.00 |
| 9 | American Infosource Lp As Agent For | \$ 187.12 | \$ 0.00 | \$ 0.00 |

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|--|---|-------------------------|--------------------------|------------------|
| 10 | American Infosource Lp As Agent For | \$ 150.24 | \$ 0.00 | \$ 0.00 |
| 11 | American Infosource Lp As Agent For | \$ 150.24 | \$ 0.00 | \$ 0.00 |
| 12 | American Infosource Lp As Agent For | \$ 150.24 | \$ 0.00 | \$ 0.00 |
| 13 | American Infosource Lp As Agent For | \$ 214.21 | \$ 0.00 | \$ 0.00 |
| 14 | American Infosource Lp As Agent For | \$ 119.29 | \$ 0.00 | \$ 0.00 |
| 15 | American Infosource Lp As Agent For | \$ 119.29 | \$ 0.00 | \$ 0.00 |
| 16 | American Express Centurion Bank | \$ 2,786.34 | \$ 0.00 | \$ 0.00 |
| 17 | Lvnv Funding, Llc Its Successors And Assigns As | \$ 20,788.80 | \$ 0.00 | \$ 0.00 |
| 18 | First Financial Investment Fund Holdings, Llc | \$ 11,414.30 | \$ 0.00 | \$ 0.00 |
| Total to be paid to timely general unsecured creditors | | | | \$ 0.00 |
| Remaining Balance | | | | \$ 0.00 |

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE